

Standard Life
There's a lot to look forward to

Make the most of your workplace pension this tax year



Pensions are one of the most tax efficient ways to save. With tax year end approaching, now may be a good time to make the most of your pension tax benefits.



Top up your pension

Tax benefits mean that as a basic rate taxpayer saving £100 into your pension normally only costs you £80, or as little as £60 if you're a higher rate taxpayer or £55 as an additional rate taxpayer. For certain pension plans, when you top up your pension, tax relief is added immediately for basic rate taxpayers but higher and additional rate taxpayers need to claim tax above basic rate back from HMRC. For other pension plans, you may have to claim all of the tax back.

Top up by 5 April 2020 to make the most out of your annual allowance for the 2019/2020 tax year.



Register or login to online servicing at **standardlife.co.uk**



Download Standard Life's mobile app

Topping up via online servicing or the Standard Life app may only be available for certain pension plans.

More reasons to save into your workplace pension

Any payments you make are invested and have the potential to grow. Saving as much as you can, could play a big role in potentially giving you the lifestyle you'd like in retirement.

Remember, your pension is invested and the value can go down as well as up and could be worth less than was paid in.

Tax rules can change and what it means for you will depend on your individual circumstances and where you live in the UK.

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